

**NIKKO AM HONG KONG LIMITED STRATEGIC SERIES (THE “FUND”) –
NIKKO AM CHINA MULTI ACCESS OPPORTUNITIES FUND (THE “SUB-FUND”)**

**RESULTS OF THE EXTRAORDINARY GENERAL MEETING IN RELATION TO THE PROPOSED MERGER OF THE
SUB-FUND WITH NIKKO AM ASIAN SMALL MID EQUITY FUND (THE “RECEIVING FUND”), A SUB-FUND OF
NIKKO AM HONG KONG INVESTMENT FUNDS**

To Unitholders:

This document is important and requires your immediate attention. If you are in any doubt as to the action to be taken you should seek independent professional financial advice.

If you have sold or transferred all of your Units in the Sub-Fund, please pass this letter at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Unless otherwise defined in this letter, capitalised terms shall bear the same meaning as those used in the Fund’s Explanatory Memorandum and defined in the Circular.

Nikko Asset Management Hong Kong Limited (the “**Manager**”), as manager of the Sub-Fund, would like to refer to the Notice of Adjourned Extraordinary General Meeting of Unitholders of the Sub-Fund (the “**Notice**”) as enclosed in the Circular to Unitholders dated 27 September 2017 (the “**Circular**”) regarding the proposed merger of the Sub-Fund with the Receiving Fund (the “**Merger**”).

RESULTS OF THE ADJOURNED EXTRAORDINARY GENERAL MEETING HELD ON 19 OCTOBER 2017

The Manager wishes to announce that the extraordinary resolution as set out in the Notice (the “**Extraordinary Resolution**”) was duly **passed** at the extraordinary general meeting of Unitholders of the Sub-Fund in relation to the Merger that was held on 19 October 2017.

The Manager and the Trustee of the Fund are thereby authorised to arrange the Merger of the Sub-Fund into USD class units of the Receiving Fund, which includes: (i) the disposal of the assets and any accrued income of the Sub-Fund to the Receiving Fund and (ii) the issue of units in the Receiving Fund to the Unitholders, pro rata to their respective interests in the assets of the Sub-Fund, in consideration for the cancellation of their Units in the Sub-Fund, on the effective date of the Merger (i.e. 16 November 2017, the “**Effective Date**”); and that the Manager and Trustee of the Fund be authorised to take all such action as they may consider necessary, desirable or expedient to effect the Merger.

IMPLEMENTATION OF THE MERGER

If you continue to stay invested in the Sub-Fund, you will become a unitholder in the Receiving Fund on the Effective Date and you can redeem your units in the Receiving Fund on 17 November 2017 (i.e. first dealing day after the Effective Date), subject to the usual procedures set out in the offering documents of the Receiving Fund. Unitholders of the Sub-Fund on the register at 4:00 p.m. (Hong Kong time) on 8 November 2017 (Wednesday) will receive units in the Receiving Fund, pro rata to their respective interests in the assets of the Sub-Fund, in consideration for the cancellation of their Units in the Sub-Fund on the Effective Date.

If you do not wish to become a unitholder of the Receiving Fund, you will have ample opportunity at any time from the receipt of this letter up to 4:00 p.m. (Hong Kong time) on 8 November 2017 (Wednesday) to redeem your Units free of any charges and subject to the usual procedures set out in the Explanatory Memorandum. Please note that a redemption will amount to a disposal of your interest in the Sub-Fund and this may have tax considerations.

Redemption of Units in the Sub-Fund may continue up until 4:00pm (Hong Kong time) on 8 November 2017. However, as from 4:00pm. (Hong Kong time) on 8 November 2017 to 4:00pm (Hong Kong time) on 15 November 2017 (“**Freeze Period**”) any dealings in the Sub-Fund will be closed so as to allow for the disposal of the Sub-Fund’s portfolio and to permit the merger process of the Sub-Fund to be effected efficiently. This disposal of the Sub-Fund’s portfolio will take place before the proposed Merger takes effect. The imposition of a Freeze Period may preclude the Sub-Fund from capturing the upside in the rising market. This disposal of the Sub-Fund’s portfolio will occur over several days in the final week before the Merger is effected and is expected to have only a minimal impact on the costs and/or performance of the Sub-Fund.

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Enquiry

If you have any questions in relation to the contents of this letter please contact the Manager or the distributor from whom you purchased your Units. To contact the Manager, investors may either:

- write to the Manager (address at 2401-03, 24/F, Man Yee Building, 60-68 Des Voeux Road Central, Hong Kong); or
- call the Manager at telephone number at +852 3940 3900.

The Manager accepts responsibility for the information contained in this document. To the best of its knowledge and belief the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information.

Dated 25 October 2017

BY ORDER OF THE MANAGER
Nikko Asset Management Hong Kong Limited